### MEMBERSHIP JOINING INFORMATION

Rates Effective
October 1, 2024

Addison Reserve Country Club has 717 luxurious single family residences; three 9-hole championship golf courses; a 35,000 square foot Lifestyle Complex and 70,000 square foot clubhouse. Addison Reserve is a Distinguished Elite Club and is recognized as #5 out of the top 150 country clubs in the country, and as #23 in the world by Platinum Clubs of the World.



# MEMBERSHIP JOINING INFORMATION FOR ADDISON RESERVE COUNTRY CLUB

FULL GOLF MEMBERSHIP
At Closing

PARTIAL GOLF MEMBERSHIP
At Closing

JOINING FEE: \$250,000
One-Time Capital Contribution: \$ 3.600

JOINING FEE: \$175,000
One-Time Capital Contribution: \$ 3,600

### Any additional Club assessments (on next page)

FULL GOLF DUES AND SERVICE CHARGE Yearly October 1 - September 30 PARTIAL GOLF DUES AND SERVICE CHARGE Yearly October 1 - September 30

Operating Dues (taxable): \$38,347 Capital Dues (non-taxable): \$2,953 Tax 805.30 Operating Dues (non-taxable): \$26,843 Capital Dues (non-taxable) \$ 2,067

**TOTAL DUES** \$28,910

\*\*\* Members who purchase a home with a partial golf membership may place their name on the golf waitlist with the applicable refundable deposit. The Club offers no assurance as to the time frame for conversion of the membership from PARTIAL GOLF to FULL GOLF.\*\*\*

\*\*NOTE THAT THERE WILL BE ADDITIONAL FEES FROM THE INDIVIDUAL VILLAGE HOA\*\*

# Full Golf Membership

Entitles the member to full use of golf, tennis, and our Lifestyle Complex including swimming, fitness, and social facilities of the Club.

### Golf - No Greens Fees

- Unlimited use of golf facilities year-round including driving range & putting green
- Tee times available 6 days in advance
- Golf cart fees or annual trail fees apply

#### Racquets - No Court Fees

• Court times available - 6 days in advance

## Partial Golf Membership

Entitles the member to full use of tennis, and our Lifestyle Complex including swimming, fitness, and social facilities of the Club.

#### **Golf -** Greens Fees and Golf Cart Fees Apply

- Nov-Apr: Use golf facilities up to six (6) times
  - Use of driving range & putting green available during allotted six (6) golf plays
- May-Oct: Unlimited use of all golf facilities
- Tee times available 6 days in advance

#### Racquets - No Court Fees

• Court times available - 6 days in advance



### ASSESSMENTS | ADDITIONAL FEES

Rates Effective October 1, 2024

### Original Assessment Total: \$18,829

**Begin Date:** 06/30/10 **Expiration:** 03/31/25

If the Seller

**Future Cost to Buyer** 

\*Paid in Full: Pro-rated amount due (at closing)

Paid \$5,000 Down: \$235 (per quarter) No Down Payment: \$320 (per auarter)

\*Seller reimbursed pro-rated amount if it is collected from buyer at closing.

### Clubhouse Assessment

### Original Assessment Total: \$28,712

03/31/36 **Begin Date:** 06/30/19 **Expiration:** 

If the Seller

**Future Cost to Buyer** 

\*Paid in Full: Pro-rated amount due (at closing)

Quarterly Election: \$606 (per quarter)

\*Seller reimbursed pro-rated amount. Buyer can choose quarterly election.

**Original Assessment Total:** \$28.150 GOLF

Lifestyle Complex Assessment

\$14,075 SPORTS

Begin Date: 2025 **Expiration:** 2040

If the Seller

Future Cost to Buyer

\*Paid in Full: Pro-rated amount due (at closing)

Golf Member: \$669 (per quarter) Sports Member: \$334 (per quarter)

### Golf Course Assessment

**COMMENCING 3/31/24 SOD ASSESSMENT FULL GOLF MEMBER: \$3,000 PARTIAL GOLF MEMBER: \$1,500** 

4 QUARTERLY INSTALLMENTS

### **ADDITIONAL FEES**

#### Partial Golf Membership **Golf Fees**

18 Holes 9 Holes \$110\* \$55\* November-April: \$40 \$22 Cart Fees (per person): CART FEES ONLY \$40 \$22 May-October

**GOLF GUEST FEES** 

18 Holes 9 Holes \$110\* \$55\* November-April: \$40 \$65 May & October: \$65 \$40 June-September

\*Subject to 50% discount for direct lineage guests.

### **Optional Annual Golf Fees**

Trail Fee (private cart owners): \$2,450 Handicap Fee (per person - required): \$ 25 Bag Storage: \$ 150 Locker Fee (full year) \$ 150 Locker Fee (half year): \$

\$10 Tennis & Pickleball Guest (per person):

**ARMPOA Common Area Maintenance** Quarterly: \$2.785

Annual Food & Beverage Fee

Single: \$1,250 Family: \$2,500 There will be additional fees from the Homeowners (Village) Association on real estate closing statement.

