MEMBERSHIP | EQUITY | DUES

Rates Effective October 1, 2022

Addison Reserve Country Club has 717 luxurious single family residences; three 9-hole championship golf courses; a 35,000 square foot Lifestyle Complex and 70,000 square foot clubhouse. Addison Reserve is a Distinguished Elite Club and is recognized as #5 out of the top 150 country clubs in the country, and as #25 in the world by Platinum Clubs of the World.



Golf Membership

Entitles the member to full use of golf, tennis, and our Lifestyle Complex including swimming, fitness, and social facilities of the Club.

Golf - No Greens Fees

- Unlimited use of golf facilities year-round including driving range & putting green Tee times available - 7 days in advance
- Golf cart fees or annual trail fees apply

Racquets - No Court Fees

Court times available - 6 days in advance

Sports Membership

Entitles the member to full use of tennis, and our Lifestyle Complex including swimming, fitness, and social facilities of the Club.

Golf - Greens Fees and Golf Cart Fees Apply

- Nov-Apr: Use golf facilities up to six (6) times

 Use of driving range & putting green available during allotted six (6) golf plays

 May-Oct: Unlimited use of all golf facilities

 Tee times available 7 days in advance

Racquets - No Court Fees

• Court times available - 6 days in advance

MEMBERSHIP EQUITY INCENTIVE OPTIONS

\$100,000 Golf Equity

- Half Down Half Financed (5%)
- Down Payment of 50% at closing
- Four Yearly Installment Payments Year 1: Golf \$15,000 | Sports \$10,500 Year 2: Golf \$14,375 | Sports \$10,063 Year 3: Golf \$13,750 | Sports \$ 9,625 Year 4: Golf \$13.125 | Sports \$ 9.187

\$70,000 Sports Equity

- Note to be executed by the incoming member Doc stamp fees apply
- Refund of 50% upon sale of home If member leaves before 4th year any outstanding balance is deducted from refund.
- No pre-payment penalty
- Option to pay in full up-front

At Closing

Non-Refundable Initiation Fee: \$50,000 One-Time Capital Contribution: \$ 3,600 Any additional assessments (on next page)

Yearly October 1 - September 30

Operating Dues (taxable): \$30,875 Capital Dues (non-taxable): \$ 2,400 Tax

648.38

Quarterly

Service Charge (family/single): \$600/525



Non-Refundable Initiation Fee: \$35,000 One-Time Capital Contribution: \$ 3,600 Any additional assessments (on next page)

Yearly October 1 - September 30

Operating Dues (non-taxable): \$21,612 Capital Dues (non-taxable) \$ 1,680

> TOTAL: \$23,292

Quarterly

Service Charge (family/single): \$544/463





ASSESSMENTS | ADDITIONAL FEES

Rates Effective
October 1, 2022

Original Assessment Total: \$18,829

Begin Date: 06/30/10 **Expiration:** 03/31/25

If the Seller

Future Cost to Buyer

*Paid in Full: Pro-rated amount due (at closing)

Paid \$5,000 Down: \$235 (per quarter)
No Down Payment: \$320 (per quarter)

*Seller reimbursed pro-rated amount if it is collected from buyer at closing.

Clubhouse Assessment



Lifestyle Complex Assessment



Original Assessment Total: \$28,712

Begin Date: 06/30/19 **Expiration:** 03/31/36

If the Seller

Future Cost to Buyer

*Paid in Full: Pro-rated amount due (at closing)

Quarterly Election: \$606 (per quarter)

*Seller reimbursed pro-rated amount. Buyer can choose quarterly election.

Original Assessment Total: \$28,150 GOLF

\$14,075 SPORTS

Begin Date: 2025 Expiration: 2040

If the Seller

Future Cost to Buyer

*Paid in Full: Pro-rated amount due (at closing)

Golf Member: \$669 (per quarter)
Sports Member: \$334 (per quarter)



ADDITIONAL FEES

Sports Membership Golf Fees

November-April: \$90* \$45*
Cart Fees (per person): \$34 \$17
CART FEES ONLY \$34 \$17
May-October

GOLF GUEST FEES

18 Holes 9 Holes

November-April: \$90* \$45*

May & October: \$55 \$30

June-September \$55 \$30

*Subject to 50% discount for direct lineage guests.

Optional Annual Golf Fees

Trail Fee (private cart owners): \$2,000 Handicap Fee (per person - required): \$25 Bag Storage: \$125 Locker Fee (full year) \$125 Locker Fee (half year): \$62.5

> Per Day \$10Tennis Guest (per person):

ARMPOA Common Area Maintenance
Ouarterly: \$2,385

Annual Food & Beverage Fee

Family: \$2,500 Single: \$1,250

There will be additional fees from the Homeowners (Village) Association on real estate closing statement.

